

News: FOR IMMEDIATE RELEASE

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Quincy Compressor Has Acquired MidState Air Compressor

BAY MINETTE, Ala., May 7, 2021 – Quincy Compressor has acquired the operating assets of MidState Air Compressor based in Berlin, CT, with sales and service covering Connecticut, Rhode Island and Massachusetts. The acquired company has been in business more than 11 years.

MidState Air Compressor has a strong reputation for outstanding customer service with a large, loyal customer base, which is supported by an experienced team of knowledgeable and dedicated employees. This acquisition allows Quincy Compressor to focus on growing the business with the intention of continuing to strengthen our market presence in the region.

Mid State Air Compressor has about 18 employees and offers a wide portfolio of air compressors, dryers and accessories including full service options, systems auditing and equipment rentals.

The parties have agreed not to disclose the purchase price. The business will operate as a division of Quincy Compressor LLC.

Headquartered in Bay Minette, Alabama, Quincy Compressor is a leading designer and manufacturer of reciprocating and rotary screw air compressors, from one-third to 350 horsepower; vacuum pumps and a full line of air treatment components. Quincy has more than 450 employees worldwide, and its products are sold through multiple channels, including a network of distributors, commercial retailers, online and company-owned stores.

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About Quincy Compressor: Quincy Compressor is a leading designer and manufacturer of reciprocating and rotary screw air compressors, vacuum pumps and a full line of air treatment components. In business since 1920, Quincy has built its reputation on quality and rugged reliability, building tough air compressors for the most demanding applications. The Quincy brand is synonymous with quality, delivering *"Performance You Demand. Reliability You Trust."* To learn more, visit <u>www.quincycompressor.com</u>